

NOTICE OF BUDGET HEARING

A public meeting of the Beaverton Urban Redevelopment Agency (BURA) will be held on June 24, 2014 at 5:30 pm at City Hall, 4755 SW Griffith Drive, in Beaverton Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2014 as approved by the Beaverton Urban Redevelopment Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Finance Department, 4755 SW Griffith Drive in Beaverton, between the hours of 8 a.m. and 5 p.m. or online at www.BeavertonOregon.gov. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year. The major changes and their effect on the budget are: there is a proposed expense for professional services to develop a multi-year implementation plan of the voter approved urban renewal plan for the central area of Beaverton.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2012-2013	Adopted Budget This Year 2013-2014	Approved Budget Next Year 2014-2015
Beginning Fund Balance/Net Working Capital	\$0	\$87,071	\$371,795
Federal, State and All Other Grants			
Revenue from Bonds and Other Debt			
Interfund Transfers			
All Other Resources Except Division of Tax & Special Levy	190	490	1,000
Revenue from Division of Tax	86,881	100,000	291,540
Revenue from Special Levy			
Total Resources	\$87,071	\$187,561	\$664,335

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services			
Materials and Services			\$50,000
Capital Outlay			
Debt Service			
Interfund Transfers			
Contingencies	\$87,071	\$187,561	614,335
All Other Expenditures and Requirements			
Unappropriated Ending Fund Balance			
Total Requirements	\$87,071	\$187,561	\$664,335

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Administration		\$187,561	\$664,335
FTE	0	0	\$0
Non-Departmental / Non-Program			
FTE			
Total Requirements		\$187,561	\$664,335
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

Professional services allows for development of an action plan that will include a five-year implementation plan and property acquisition strategies while also implementing recommendations of the Urban Renewal Advisory Committee.

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total	0	0